

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 98/2019
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Listing Date: 27 March 2019

SUBJECT: QUANTO FUTURE (YOEQ)

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following new Can-Do **Quanto Future** has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	QUANTO FUTURE
Future Code	YOEQ
Underlying	LVMH : (MC FP EQUITY)
Underlying ISIN	FR0000121014
Underlying Currency	EUR
Underlying listed at	EURONEXT PARIS
Quanto FX Rate	1 EUR / ZAR
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references 10 shares)
Minimum Price Movement	One Hundredth of one Rand (i.e. 0.01)
Quotations	Price per underlying share to two decimals.

RISK PARAMETERS		
	YOEQ	YOEQ
Initial Margin*	ZAR 330	N/A
Class Spread Margin*	ZAR 150	N/A
V.S.R.*	4.5	N/A
<i>*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.</i>		

EXPIRATION AND VALUATION PROCEDURE	
Valuation Date	13 JUNE 2019; 13 SEPTEMBER 2019; 12 DECEMBER 2019
Expiration Date	14 JUNE 2019; 16 SEPTEMBER 2019, 13 DECEMBER 2019 Further expiration dates may be added upon request
Underlying Expiration Time	Closing Level of the Index on Final Valuation Date
Expiration Underlying Reference (U _{REF})	The level of the Underlying at the Underlying Expiration Time on the Expiration Date
Settlement Method	Cash-Settlement

Cost Implications	
JSE Trading Fees	See Can-Do Booking Fee Schedule – Fee Model EXF: https://www.jse.co.za/content/JSEpricingItems/MPL/JSE%20Price%20List%202019%20-%20Issuers,%20Services%20and%20Trading.pdf

The above instrument has been designated as “Foreign” by the South African Reserve Bank

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on **011 520-7981** or EDM@jse.co.za

FOR OFFICE USE ONLY	
Can-Do Type	Quanto Future
Can-Do Underlying Type	Equity
Can-Do Underlying Code	YOEQ
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>